

# Senior Manager, Middle Office - Treasury

**Location:** Luxembourg

**Reports to:** Global Head of Treasury

**Contract:** Full-time and permanent position

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## **Chanel:**

At CHANEL, our values are grounded in creating the conditions for people to perform at their best and feel fulfilled and confident in their work.

## **The department:**

Treasury is an integrated Finance department actively contributing to Chanel's business strategy, operations, and growth by optimising the usage of available liquidities, providing funding solutions and managing financial risks appropriately.

Treasury operates as a fully connected function with internal and external stakeholders with the capacity to evaluate, monitor and analyse opportunities in the market that could enhance the value proposition to the company by supporting the current and future needs of the business.

## **The role:**

The Senior Manager, Middle Office, role is responsible for setting governance and monitoring, controlling and reporting on the operations of the Financial Markets and Treasury Operations Team for the Global and Regional teams. In addition to this, ensuring activities are performed in compliance with approved treasury policies & regulations and enforcing strict segregation of duties.

As part of Chanel's Treasury transformation journey, this role will define the control function with following the responsibilities:

- Leveraging existing policies to develop a solid and globally enforced policy document in close collaboration with the Head of Treasury.
- Establish and track globally harmonised KPIs and develop automated management reports/dashboards to monitor these.
- Document all operational procedures to drive consistency in operations, improve governance and mitigate operational risk in close collaboration with the Global and Regional Teams.
- Stay up to date with external regulations, assess and measure the impact of new regulations for the Company and guarantee strict compliance.
- Develop and maintain global backup and disaster recovery plans for treasury functions, processes and systems.

## **What you will bring/have:**

- Substantial experience working in a Treasury department for an international corporate, and time spent in a Middle Office function.
- Thorough understanding of processes and controls within Treasury.
- Strong risk management technical knowledge and understanding of treasury products and services.
- Commitment to enforcing compliance to limits and regulations.
- Hands-on knowledge of implementation of new processes and procedures (Procedural manual, and contingency plans) throughout Treasury functions after identifying operational weaknesses in data and communication flows.
- Affinity with technology and dashboarding tools.
- Fluent English (speaking and writing.)
- Collaboration and communication skills.
- Ability to build strong relationships with business partners such as Financial Markets Team and Treasury Ops Team.
- Change management skills and influencing skills to implement the improvements and enforce the policies.
- Proactive attitude, willingness to learn new products, and continually improve current processes.
- Demonstrated high integrity and ethics in all activities.

At Chanel, we are focused on creating an inclusive culture that nurtures personal growth, contributing to collective progress. We believe the uniqueness of each individual increases the diversity, complementarity and effectiveness of our teams. We strongly encourage your application, as we value the perspective, experience and potential you could bring to CHANEL.