

Head of Financial Markets, Treasury

Location: Luxembourg

Reports to: Global Head of Treasury

Contract: Full-time and permanent position.

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Chanel:

At CHANEL, our values are grounded in creating the conditions for people to perform at their best and feel fulfilled and confident in their work.

The department:

Treasury is an integrated Finance department actively contributing to Chanel's business strategy, operations, and growth by optimising the usage of available liquidities, providing funding solutions and managing financial risks appropriately.

Treasury operates as a fully connected function with internal and external stakeholders with the capacity to evaluate, monitor and analyse opportunities in the market that could enhance the value proposition to the company by supporting the current and future needs of the business.

The role:

Head of Financial Markets is responsible to set up the global strategy and policy for the Group's capital structure, financing / debt issuance, dividends, and overall financial risk management in close collaboration with the Head of Treasury and the CFO.

- Manage all corporate finance activities including:
 - Determining and executing the optimum capital structure
 - Determining the global dividend management strategy
 - Managing group's internal and external financing processes
 - Preparing Debt reporting and compliance
 - Tracking global trade finance (guarantee) limits & exposures in close collaboration with regions
 - Assessing working capital solutions (including supply chain finance.)
- Manage all financial risk management activities including:
 - Identifying, analysing and quantifying the risk exposures from foreign exchange, interest rate, commodity and counterparty risk
 - Defining the global hedging strategy based on combined exposure profile and risk management strategy.
- Follow closely financial markets to identify opportunities and risks.
- Work closely with the Treasury Operations and Middle Office/Risk Management teams to ensure trading activities are correctly reported and tracked on a timely basis and aligned to set policies and (regulatory) requirements.
- Coordinate with tax and transfer pricing to collect input, guidance and approvals for internal and external funding transactions.
- Work closely with the Legal team for the review and negotiation of legal documentation.
- Monitor and assess ESG related financing solutions and ESG embedded products.

What you will bring/have:

- Substantial related experience working in front office/financial markets, at a regional or local level
- Ability to comprehend business issues and develop coherent & comprehensive business solutions, which has been built by experience with international financing and capital markets
- Excellent understanding of economics and financial markets
- Proven track record in dynamic dealing/position taking
- Strong knowledge of financial risk management (FX, IR and Commodities) and strategies
- Thorough knowledge of basic and complex financial instruments and structures and their use in managing risk
- Ability to perform and explain position P&L and valuation calculations
- Market simulations experience
- Understanding of treasury accounting including hedge accounting
- Financial and statistical modelling experience
- Strong numerical, analytical and project management skills in a matrix environment

- Demonstrated leadership and coaching of staff
- Ability to deal well with uncertainty and risk
- Trusted, influential and respected professional
- Fluent English (speaking and writing)
- Educated to Masters, or equivalent level
- Demonstrated high integrity and ethics in all activities.

At Chanel, we are focused on creating an inclusive culture that nurtures personal growth, contributing to collective progress. We believe the uniqueness of each individual increases the diversity, complementarity and effectiveness of our teams. We strongly encourage your application, as we value the perspective, experience and potential you could bring to CHANEL.